

MINING, BUSINESS AND STOCKS

EUREKA MINE
IN DRY CANYON.

Old Producer Has Become the Scene of Activity Again After Several Months Idleness.

JOHN W. CAIRNS IN CHARGE.

Is Opening Ore Body at 300 Feet Depth—Will Revive Things in Old Camp.

An arrival from Ophir brings the information that the mines of Dry Canyon are beginning to show activity again and that at the Eureka mine a force of men has been put to work under the direction of John W. Cairns as superintendent, who is not at all unfamiliar with that camp or property. This is not the first time that Mr. Cairns has been in charge of the Eureka and it will be remembered that he scored quite a success there several years ago, when, within a few months' time he took out and marketed enough ore to pay the shareholders of the company \$14,000 in indebtedness. The easterners finally became disengaged and not long ago disposed of their rights to a group of claimholders, principally identified with Blingham-New Haven affairs, which means that the management will probably become identical with that of the Blingham property.

"The News" has been informed that Mr. Cairns has commenced his campaign by operating on the 300-level and has started a crosscut directly opposite to the one run by the late management, which, evidently, missed the course of the vein and not being familiar with conditions away from its head, tended already seen indications of the ore coming in.

The Eureka has produced considerable ore in the past; in fact, it has produced wealth enough to put up into the hands of dealers with whom it is sending ore to market again. It will serve as a stimulus to mining in the old Dry Canyon district and that owners of other properties there will be encouraged to cut loose again. Senator Clark of Montana and who is the owner of the mine situated on the opposite side of the mountain is said to hold an option on a group almost adjoining the Eureka.

TAKING IN EQUIPMENT.

Trade Dolar Extension Will Operate With Electrical Power.

Leads of supplies and equipments, says the Silver City, Ida, Nugget, were taken to the Trade Dolar Extension owned by Salt Lake parties, on Florida mountain, last week. The operators have placed the electric power in the lower tunnel, completed, and is now in operation, and work on both the upper and creek level tunnels until the ore bodies in the mines are reached. The work on both tunnels will be done by contract. Careful surveys made show that the larger amount of work done last year on the upper tunnel was done with the vein. This mistake will be corrected and no more haphazard work will be done, but the instructions of a competent mining engineer will be strictly followed. The tunnel is a fine one of ore and the northern end point of contention of mining men familiar with Florida mountain has long been the Holland and Palmer properties, and the T. D. Extension people are now making a determined and more systematic effort than was made last year to develop it.

BLUE JAY EX. SHIPMENT.

Supt. Grow Says He Will Have Copper Ore in Market Soon.

Supt. J. S. Grow of the Blue Jay Extension mine in Beaver county reports an encouraging condition of the property and proposes to management to report with a shipment of copper ore soon, from the north and south cross vein encountered a short time ago. Supt. Grow has been following this fissure since it was struck and says he has been very successful with the result that he feels safe in saying that he will soon have a high grade shipment on the market.

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining Company:

SILVER,	58½
COPPER, CASTING	14½
" ELECTRO	14½
LEAD,	\$3.50@\$4.50

New York Quotations:

LEAD, quiet,	4.50@\$4.60
COPPER, quiet,	15

MARKET OPENED WEAK.

Sales Aggregated a Little More Than \$3,000—Closing Quotations.

The week opened with the sale of 14,000 shares of stocks for \$31,000 this forenoon. The general tone of the market was towards the toboggan, yet New York Bonanza gained a few points over the opening sale. Lower Mountain dropped to 11½ cents. May Day fell 1½ cents, afterwards recovering slightly. Con Mercur went at 45 cents while Carissa found takers around 29 cents.

The closing quotations and sales were reported as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.90	
Alison	.15	.17
Anthony	1.20	1.50
Carson	.20	.21
Creede	.25	.26
Con. Mercur	.45	.50
Daly-Judge	1.91	2.24
Daly	5.50	7.00
E. & B. Bell	1.00	
Gaines	.04	
Little Bell	.45	.75
Lower-Mammoth	.15	.18
Mammoth	1.14	1.15
May Day	12½	12¾
Ontario	1.50	
Petro	.44	
Silver King	60.00	
Silver Shield	.25	.28
South Swanses	.04	.09½
U. S. Mine Co.	25.00	30.00
Uncle Sam Co.	.04	.05
Victoria	1.50	
Boston Com.	7.81	8.50
Butler-Liberal	.13	.13½
Beck Tunnel Co.	.04½	
Century	.40	
Indigo	.01½	.01½
Joe Bowes	.01½	.01½
Chief	.01½	.01½
Martha Washington	.00½	
New York	.53½	.58½
Scottish Chief	.06	
Tetra	.17½	.20½
Victor Com.	.05	.05½
Wabash	1.60	1.50
Yankee	.38	.40

NEVADA STOCKS.

Goldfield Bonanza	.95
Jim Butler Tonopah	.80
Montana Tonopah	2.60
Montana Belmont	.10
Tonopah Belmont	1.10
Tonopah Extent	5.00
Tonopah Midway	1.50
Rocco Homestake	.40

REGULAR CALL SALES.

Gaines	500 at 10.
Lower Mammoth	190 at 20.
Mammoth	100 at 15.
May Day	500 at 12½.
Tonopah Belmont	1.10
Tonopah Extent	5.00
Tonopah Midway	1.50
Rocco Homestake	.40

OPEN BOARD SALES.

Carissa	500 at 20.
Com. Mercur	100 at 45.
May Day	2,000 at 11½.
New York Bonanza	100 at 50.
old 30; 500 at 11½;	3,000 at 11½; 500 at 11½;
at 11½; 3,100 at 12½.	

RECAPITULATION.

Shares.	Value.
Regular call	3,600 \$1,721.75
Forenoon totals	11,200 \$3,190.87

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

BOOSTS FOR KAWICH.

C. E. Higgins, a former well known broker, returns after a long absence.

C. E. Higgins, who at one time was an active member of the Salt Lake Stock & Mining exchange, has returned to the city after an absence of about three years in the camps of Oregon and Nevada, and was greeted by host of old friends during the day.

He is a man of great energy and enthusiasm, and is now devoting his time to the study of the market and the needs of the people.

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